

Springs HOA Board Working Session Notes – March 12, 2015, 10 A.M

Attending: Ira Matney, Alex Roland, Al Hoppensteadt, Charles Ryan

Al presented the financial report. Delinquents are steady and expenses are running normal for this time of year. He pointed out that we are facing a legal service expense of about \$4,000 which has accumulated from the filing of lot liens.

Al also reported that ALCOA has increased their liability insurance requirement to \$5M. He made the following motion:

MOTION: The increased premium for the dock liability insurance will be paid as follows: ½ from the HOA budget and ½ assessed equally between the holders of assigned slips on Dock #1. Seconded by Ira and passed unanimously.

ARC will take another look at a questionable satellite dish.**(ACTION)** ARC will also notify the owner of the lot at the intersection of Mistral and Sirocco that the large oak tree overhanging the road needs to be removed and that the board will share the cost of removal with the owner.**(ACTION)**

Ira reported that the Infrastructure and Roads Committee (IRC) has decided to concentrate on the repair and maintenance of Tranquility Lakes Road for this coming year. He said that the road is in very bad shape and needs serious attention.

After some discussion of the Boulder Ridge road situation, it was decided to obtain an engineering evaluation of the weight limits for those roads and post the limit at the entrance to Boulder Ridge. Ira will follow up on this. **(ACTION)**

Ira will notify Curtis Ish to send approval of the Tour de Kale to run through the Springs back to the tour organizers. **(ACTION)**

Alex reported that the Social Committee is in full operation and has scheduled and staffed the social events for the remainder of the year. Because of the reorganization of the boat storage lot, Alex will investigate the feasibility of moving the community yard sale to the clubhouse and tennis courts. **(ACTION)** The board thought that the move might work.

The session closed at 11:30 A.M. Next working session is scheduled for Wednesday April 8th at the clubhouse at 10 A.M.

NOTE CHANGE OF DAY

Respectfully submitted, Charles Ryan, Vice President, HOA